

FOR IMMEDIATE RELEASE
May 3, 2005

TSX/NYSE/PSE: MFC; SEHK:0945

Life Matters – Manulife Financial’s 2004 Public Accountability Statement
now available on-line

TORONTO – Manulife Financial Corporation’s 2004 Public Accountability Statement, entitled “Life Matters,” is now available for download at www.manulife.com.

For Manulife, accountability means more than delivering solid financial results to shareholders. Being accountable also means taking a leading role in fostering strong, healthy, vibrant communities. In 2004, Manulife contributed more than \$15 million and some 13,000 volunteer hours to the communities in which we operate in Canada, the United States and Asia.

“The contents of this report demonstrate how seriously we take our responsibility to our communities and why we are so proud of our people and programs at Manulife,” said Dominic D’Alessandro, President and Chief Executive Officer. “We are dedicated to the highest standards of stewardship through excellence in corporate governance, community giving, employee programs and environmental policies.”

The 2004 Public Accountability Statement also details Manulife’s enhanced commitment to the environment. Manulife became one of the first life insurance companies in North America to become a signatory of the United Nations Environmental Program and to adopt the Equator Principles. These commitments enhance the Company’s own Environmental Policy that recognizes the need to preserve the quality of our environment.

About Manulife Financial

Manulife Financial is a leading Canadian-based financial services group serving millions of customers in 19 countries and territories worldwide. Operating as Manulife Financial in Canada and Asia, and primarily through John Hancock in the United States, the Company offers clients a diverse range of financial protection products and wealth management services through its extensive network of employees, agents and distribution partners. Funds under management by Manulife Financial and its subsidiaries were Cdn\$348 billion (US\$289 billion) as at December 31, 2004.

Manulife Financial Corporation trades as ‘MFC’ on the TSX, NYSE and PSE, and under ‘0945’ on the SEHK. Manulife Financial can be found on the Internet at www.manulife.com.

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