



Press Release -Banco Galicia adopts Equator Principles-

Banco Galicia (BG) today announced it has adopted the Equator Principles, a system of guidelines for assessing social and environmental risk based on standards set by the International Finance Corporation (IFC), the World Bank's private sector lending arm.

The Equator Principles, of voluntary implementation, have been adopted by numerous leading international banks. BG is pleased to have joined these leading institutions as it has become the first entity in the Southern Cone. Banco Galicia thus moves forward enhancing its Corporate Social Responsibility Strategy announced in April 2006.

In adopting the Equator Principles, BG undertakes to provide loans only to those projects complying social and environmental issues in accordance with IFC standards and with a capital cost of \$ 15 million pesos or more.

Becoming a signatory of these principles is in line with the business and promotes further relationships with all stakeholders: customers, suppliers, stockholders, employees and community.

This announcement enhances the Bank's philosophy and identity within more than 100 years of history reflecting a permanent social commitment.

Buenos Aires, March 19, 2007

Banco Galicia